

POLICY MANAGER

GET PROMPT, AUTOMATIC NOTIFICATION OF RELEVANT RULE CHANGES

THOMSON REUTERS ACCELUS

Thomson Reuters Governance, Risk and Compliance (GRC) business unit provides comprehensive solutions that connect our customers' business to the ever-changing regulatory environment. GRC serves audit, compliance, finance, legal, and risk professionals in financial services, law firms, insurance, and other industries impacted by regulatory change.

The Accelus™ suite of products provides powerful tools and information that enable proactive insights, dynamic connections, and informed choices that drive overall business performance. Accelus is the combination of the market-leading solutions provided by the heritage businesses of Complanet, IntegraScreen, Northland Solutions, Oden®, Paisley®, West's Capitol Watch®, Westlaw® Business, Westlaw Compliance Advisor® and World-Check®.

OVERVIEW

In today's rapidly evolving financial services market, firms must be empowered with tools and solutions that address shifting rules and regulations that must be collated, interpreted, and applied to internal policies and procedures. Generally such a manual, time-consuming process slows down applied

THE APPROACH

Thomson Reuters Accelus offers compliance professionals a solution that removes the cost and burden of manual policy management programs by providing Policy Manager, an enterprise-wide solution that directly connects internal policies to external regulatory rulebooks. This direct connection is a powerful tool that reduces lag time between rule changes and compliant behavior and also helps to reduce the firm's exposure to regulatory censure because rule changes are automatically emailed to compliance team members as they occur.

Once assigned to a user the record-keeping function of Policy Manager provides immediate insight into who has viewed and read an updated policy, thereby presenting a full evidence trail of policy acceptance and adoption. This highly auditable approach ensures effective supervision and effortless evidencing to the regulator.

This unique solution means that where complimentary training is required to reinforce a policy change, both can be assigned as a single task using the Policy Manager record-keeping functionality.

THE BENEFITS

Effective Management

- Never miss a rule development
- Link internal policies to external rule changes

COLLABORATION

- Create roles and responsibilities for creating, editing, and managing policies

Evidence of Supervision

- Complete audit trail of who has read and understood a policy

Version Control

- Evidence detail of historical and current versions of policy content

Automation

- Automate reports and email chasers to prompt users and assist with supervision

Security

- Secure, hosted content with full disaster recovery

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